



Mr Zaid Al Dabbag
35 Monterey Drive
CHELTENHAM VIC 3192

Your ANZ Smart Choice Super Annual Statement

At 30 June 2025

Your account summary

OPENING BALANCE AT 1 JULY 2024	\$82,214.10
Plus	
Net investment earnings ¹	\$10,478.37
Employer superannuation guarantee contributions	\$23,520.36
Less	
Administration fees	-\$226.33
Contributions tax	-\$3,388.74
Insurance fee	-\$702.44
CLOSING BALANCE AT 30 JUNE 2025	\$111,895.32
Withdrawal benefit	\$111,895.32
PRESERVATION COMPONENTS	
Preserved benefit	\$111,895.32
Restricted non-preserved benefit	\$0.00
Unrestricted non-preserved benefit	\$0.00

1. Net investment earnings are the investment returns on your investment after payment of transaction costs, government charges, taxes and duties and charges relating to the management of your investment options. If you have invested in the Cash investment option, the interest is detailed separately and does not form part of the Net investment earnings. Your total investment earnings, as represented by your 'Return for the period', is the sum of your net investment earnings plus interest paid on the Cash investment option.

YOUR ADVISER



No Adviser

YOUR PRODUCT

ANZ Smart Choice Super for employers
and their employees

YOUR DETAILS

Name

Zaid Al Al Dabbag

Member number

012013317192426

Date joined plan

05 August 2019

Employer plan

Jacobs Group (Australia)
Superannuation Plan

Email

zaid.m.aldabbag@gmail.com

Phone

0473560032

Year of birth

1979

Tax File Number

Supplied

Superannuation salary

\$207,050.00

Withdrawal Benefit

\$82,214.10 at 1 July 2024
\$111,895.32 at 30 June 2025

Please update your details at
www.anz.com.au/smartchoiceaccess or
by calling 13 12 87 if anything is
missing or incorrect.

Date issued

August 2025



www.anz.com.au/smartchoicemember



smartchoice@insigniafinancial.com.au

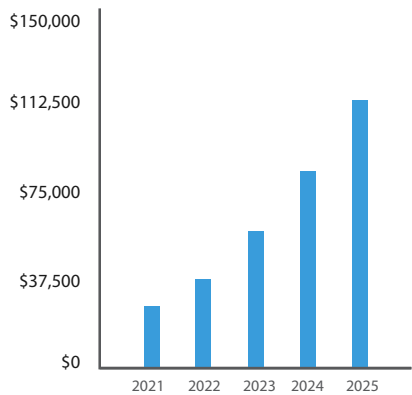


Chat to us online at hub.smartchoice.com.au or call us on
13 12 87 weekdays between 8.30am - 6.30pm (AEST/AEDT)
International customers +61 2 8 366 1500

RETURN FOR THE PERIOD

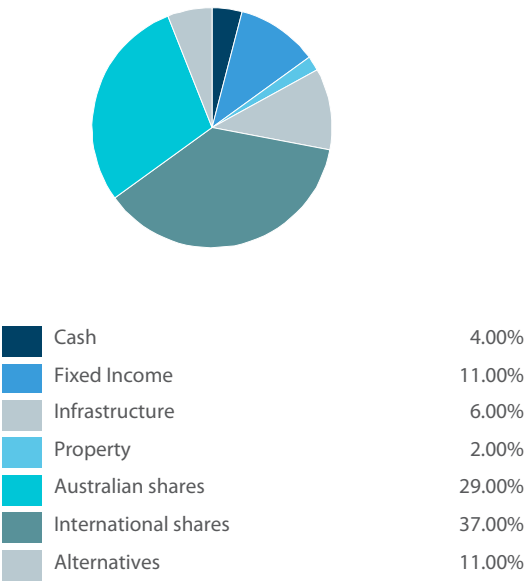
11.59%

ACCOUNT HISTORY



INVESTMENT MIX

Your personalised asset allocation is as follows:



To find out more about investment performance and investment choices, please refer to the following resources:

- hub.anzsmartchoice.com.au/performance
- hub.anzsmartchoice.com.au/grow-your-super/how-do-you-choose-where-to-invest-your-super

How much super will I have when it's time to retire?

Everyone's path to retirement is different, that's why we're helping you to get on top of your super today. These estimates are designed to help you understand how your super will contribute towards your retirement goals.

Your estimated retirement balance, in today's dollars, at age 67 is:

\$641,000

If you retire at age 67, your estimated retirement income, in today's dollars, for the next 25 years will be:

\$40,600 per year

Estimated figures shown are in today's dollars, which means the figures have been adjusted so you can relate the amounts back to the purchasing power of your money today. Your estimated retirement balance, **in future dollars, at age 67 is \$1,380,000.**

The above estimated figures are based on an assumed investment return of 6.72% p.a. for each year until age 92, and that the account transfers to an account-based pension at age 67.

Your assumed investment return is based on one of six investment strategies which we've selected considering your account's exposure to growth assets as at 30 June 2025, and does not necessarily reflect how your super is actually invested. Refer to the 'Economic and return assumptions' section in 'Assumptions and limitations of the retirement estimates'.

The assumed investment return used to calculate your estimated retirement figures does not take into account changes to the allocation between growth and defensive assets in our Lifestage investment options that occur over time. The options are designed to adjust the allocation becoming more conservative as you get older.

It's important to understand the estimated retirement figures take into account limited information that we have about you and makes assumptions about the future. **The Age Pension is not taken into account.** Your super and Age Pension (if eligible) can work together in retirement. Find out more at moneysmart.gov.au/retirement-income

Refer to 'Assumptions and limitations of the retirement estimates' towards the end of this Annual Statement for details.

Important information

The estimated retirement figures:

- are based on a model and are not guaranteed.
- are not a prediction of your retirement benefit because this will depend on your personal circumstances including contributions, unexpected events in your life and external factors such as investment earnings, tax and inflation.
- assume your personal circumstances do not change, contributions are steady, and all assumptions, including external factors will operate at set rates, even if events turn out differently from what's assumed.
- do not take into account any income you may receive from other sources, including the Age Pension.

You should not rely on these estimates to make decisions about your super and consider obtaining advice from a licensed financial adviser.

Take control of your super today

Small changes today can make a big difference in retirement. You might consider:



Customising your estimated retirement figures by logging into your ANZ Smart Choice Super account online at www.anz.com.au/smartchoiceaccess and clicking on 'Retirement Estimate'. If you haven't already, you can also register for online account access on this page.



Boosting your retirement estimate by making additional contributions. For instructions on how to make personal contributions to your account refer to the 'Contributing to your super' section in this Annual Statement.



Booking an appointment to speak to a financial coach by calling 13 12 87, **or talking** to a licensed financial adviser, to help you grow your wealth to achieve your retirement goals.

Your insurance summary

As at 30 June 2025, your insurance benefits were:

INSURANCE	DESCRIPTION	INSURANCE FEES ¹
Death benefit	In the event of your death, your beneficiaries would be paid \$525,995.32. This includes your sum insured and your account balance ² .	\$277.45 p.a.
Insurer: Zurich Australia Limited		
Sum insured: \$414,100.00	How is your sum insured calculated? Your cover amount is calculated based on the formula - 2 times Salary.	
Benefit expiry age: 70		
Total and Permanent Disability benefit	In the event of your Total and Permanent Disability, your sum insured of \$414,100.00 will be paid into your ANZ Smart Choice Super account.	\$422.38 p.a.
Insurer: Zurich Australia Limited		
Sum insured: \$414,100.00	If you satisfy a condition of release you will be able to access the balance of your account. This includes your sum insured and your account balance ² .	
Benefit expiry age: 65	How is your sum insured calculated? Your cover amount is calculated based on the formula - 2 times Salary.	

Your additional insurance benefits

As at 30 June 2025, your additional insurance benefits were:

INSURANCE	DESCRIPTION	INSURANCE FEES ¹
Death benefit	In the event of your death, your beneficiaries would be paid \$122,000.00. This is in addition to any other sum insured and your account balance ² .	\$81.74 p.a.
Insurer: Zurich Australia Limited		
Sum insured: \$122,000.00	How is your sum insured calculated? Your cover amount is calculated based on the formula - Fixed amount of cover.	
Benefit expiry age: 70		

Not sure about insurance cover?

We understand everyone's insurance needs are unique. With our insurance calculator tool you can work out how much insurance cover you need.



Visit www.anz.com.au/superinsurancecalculator to help you find your right level of cover.

See important information

INSURANCE COVER

Death cover

Refer to Your insurance summary

Total and Permanent Disability cover

Refer to Your insurance summary

Occupational category

White collar

Please check your occupation details are correct. If changes are required update on www.anz.com.au/smartchoiceaccess or call 13 12 87

INSURANCE	DESCRIPTION	INSURANCE FEES ¹
Total and Permanent Disability benefit	In the event of your Total and Permanent Disability, your sum insured of \$122,000.00 will be paid into your ANZ Smart Choice Super account.	\$124.44 p.a.
Insurer: Zurich Australia Limited		
Sum insured: \$122,000.00	If you satisfy a condition of release you will be able to access the balance of your account. This is in addition to any other sum insured and your account balance ² .	
Benefit expiry age: 65		
	How is your sum insured calculated? Your cover amount is calculated based on the formula - Fixed amount of cover.	

1. The insurance fees quoted are effective as at 1/7/2025. If insurance fees are displayed as \$0.00, this means that you do not have insurance cover.

2. Your benefit amount is comprised of the sum of: your account balance (which will vary with movement in the value of underlying investments) and the sum insured amount (which may vary based on your age or salary at 1 July). Your sum insured may be restricted due to the Automatic Acceptance Limit (AAL) of your Plan. Any amount of insurance above the Plan's AAL is subject to application and underwriting. Please contact us for further information. Any accrued fees or tax liability resulting from the payment of the benefit has not been included in the benefit amount shown. We are obliged to supply you any information you reasonably require to understand your benefit entitlement. You can view your latest benefit amount by logging on to www.anz.com.au/smartchoiceaccess or by calling Customer Services on 13 12 87.

What's covered and what's not

It is important to be aware of the exclusions and limitations which could affect your insurance.

There are circumstances under which some or all of your insurance cover may cease, such as the date you permanently retire, or the date you cease to be a member of the Plan.

There are also circumstances under which some or all of your insurance cover may cease unless you contact us to arrange for cover to continue, such as where you are planning to take extended leave without pay.

For full terms and conditions, including a full list of circumstances under which cover may cease, when you need to notify us to ensure your cover continues, when cover may be re-instated, exclusions, limitations and eligibility criteria for your insurance cover, please refer to the Insurance Guide (available at www.anz.com/igtailoredemployerplans), your Welcome Pack, or any subsequent correspondence relating to changes in your insurance.

If you have any questions, or would like to make changes to your insurance cover, including increasing, reducing or cancelling cover, please logon to www.anz.com.au/smartchoiceaccess or call us on 13 12 87. Alternatively, contact your financial adviser.

Your beneficiaries

NAME	PERCENTAGE	TYPE
Somoud Al Masri	50.00%	Non-lapsing

Have your circumstances changed?



Check that your beneficiary information is up-to-date via www.anz.com.au/smartchoiceaccess or call 13 12 87.

See important information

Your beneficiaries

NAME	PERCENTAGE	TYPE
Zoya Al Dabbag	50.00%	Non-lapsing

Why does nominating a beneficiary matter?

In the event of your death the Trustee is required to pay your Super and any Death insurance benefit (if payable) to your nominated beneficiary(ies).

If you don't have a valid nomination, the Trustee will determine where to pay your benefit. It could be to your estate, your spouse, or to your dependants. To have your say on who receives your benefit:

- Nominate your beneficiary(ies) if you haven't done so
- Regularly review your nominated beneficiary(ies).

You can make a new nomination or review your existing beneficiary(ies) online via www.anz.com.au/smartchoiceaccess or by calling Customer Services on 13 12 87.

For more information on beneficiary nominations, please refer to the 'nominating a beneficiary' section in the ANZ Smart Choice Super Additional Information Guide, by visiting www.anz.com.au/smartchoicesuper

Your investment summary

As at 30 June 2025, your personalised rate of return for the period was 11.59%. Your account was invested in the following investment options:

INVESTMENT OPTION	PROPORTION	UNITS	UNIT PRICE	VALUE
ANZ Smart Choice Super 1970s	100.00%	38535.028905	\$2.903730	\$111,895.32
BALANCE				\$111,895.32

Your future investment strategy

As at the date of issue, new contributions into your super account are to be invested in the following investment options:

INVESTMENT OPTION	PROPORTION (%)
ANZ Smart Choice Super 1970s	100.00%
TOTAL	100.00%

Returns by investment option

As at 30 June 2025, the performance of the investment options you were invested in was:

INVESTMENT OPTION	OPTION START DATE	RATE OF RETURN				SINCE START DATE
		1 YEAR	3 YEAR	5 YEAR	10 YEAR	
ANZ Smart Choice Super 1970s	05/12/11	11.69%	10.95%	9.04%	7.32%	8.17%

Returns of the Investment option(s) in the table above are not personalised and may not necessarily be a reflection of your investment returns over this period.

Returns for periods greater than one year are annualised. Past performance is not an indication of future performance.

1, 3, 5 year and 10 year returns will be published as these duration periods are reached.

To find out more or to make a change to your Investment options, logon to www.anz.com.au/smartchoiceaccess or call Customer Service on 13 12 87.

Your account transactions

DATE	DESCRIPTION	AMOUNT(\$)
06/07/2024	Insurance Fee - Death	-\$19.85
06/07/2024	Insurance Fee - Total and Permanent Disablement	-\$28.81
31/07/2024	Administration fees and costs - Administration fee	-\$17.03
31/07/2024	Contribution Tax	\$9.85
01/08/2024	Insurance Fee - Death	-\$19.85

Your account transactions

DATE	DESCRIPTION	AMOUNT(\$)
01/08/2024	Insurance Fee - Total and Permanent Disablement	-\$28.82
02/08/2024	Superannuation Guarantee	\$1,935.83
31/08/2024	Administration fees and costs - Administration fee	-\$17.40
31/08/2024	Contribution Tax	-\$280.46
01/09/2024	Insurance Fee - Death	-\$19.21
01/09/2024	Insurance Fee - Total and Permanent Disablement	-\$27.88
19/09/2024	Superannuation Guarantee	\$1,935.83
30/09/2024	Administration fees and costs - Administration fee	-\$17.26
30/09/2024	Contribution Tax	-\$283.31
01/10/2024	Insurance Fee - Additional Death	-\$10.33
01/10/2024	Insurance Fee - Additional Total and Permanent Disablement	-\$15.00
01/10/2024	Insurance Fee - Death	-\$19.85
01/10/2024	Insurance Fee - Total and Permanent Disablement	-\$28.82
11/10/2024	Superannuation Guarantee	\$1,935.83
31/10/2024	Administration fees and costs - Administration fee	-\$18.36
31/10/2024	Contribution Tax	-\$273.93
01/11/2024	Insurance Fee - Additional Death	-\$6.20
01/11/2024	Insurance Fee - Additional Total and Permanent Disablement	-\$9.00
01/11/2024	Insurance Fee - Death	-\$19.21
01/11/2024	Insurance Fee - Total and Permanent Disablement	-\$27.88
11/11/2024	Superannuation Guarantee	\$1,935.83
30/11/2024	Administration fees and costs - Administration fee	-\$18.28
30/11/2024	Contribution Tax	-\$278.29
01/12/2024	Insurance Fee - Additional Death	-\$6.47
01/12/2024	Insurance Fee - Additional Total and Permanent Disablement	-\$9.39
01/12/2024	Insurance Fee - Death	-\$20.17
01/12/2024	Insurance Fee - Total and Permanent Disablement	-\$29.29
09/12/2024	Superannuation Guarantee	\$1,935.83
31/12/2024	Administration fees and costs - Administration fee	-\$19.29
31/12/2024	Contribution Tax	-\$277.69
01/01/2025	Insurance Fee - Additional Death	-\$6.43
01/01/2025	Insurance Fee - Additional Total and Permanent Disablement	-\$9.33
01/01/2025	Insurance Fee - Death	-\$19.91
01/01/2025	Insurance Fee - Total and Permanent Disablement	-\$28.89
10/01/2025	Superannuation Guarantee	\$1,935.83
31/01/2025	Administration fees and costs - Administration fee	-\$19.60
31/01/2025	Contribution Tax	-\$277.75

Your account transactions

DATE	DESCRIPTION	AMOUNT(\$)
01/02/2025	Insurance Fee - Additional Death	-\$5.80
01/02/2025	Insurance Fee - Additional Total and Permanent Disablement	-\$8.42
01/02/2025	Insurance Fee - Death	-\$17.98
01/02/2025	Insurance Fee - Total and Permanent Disablement	-\$26.10
13/02/2025	Superannuation Guarantee	\$1,984.23
28/02/2025	Administration fees and costs - Administration fee	-\$18.33
28/02/2025	Contribution Tax	-\$286.14
01/03/2025	Insurance Fee - Additional Death	-\$6.42
01/03/2025	Insurance Fee - Additional Total and Permanent Disablement	-\$9.33
01/03/2025	Insurance Fee - Death	-\$19.90
01/03/2025	Insurance Fee - Total and Permanent Disablement	-\$28.89
06/03/2025	Superannuation Guarantee	\$1,984.23
31/03/2025	Administration fees and costs - Administration fee	-\$19.94
31/03/2025	Contribution Tax	-\$284.96
01/04/2025	Insurance Fee - Additional Death	-\$6.22
01/04/2025	Insurance Fee - Additional Total and Permanent Disablement	-\$9.02
01/04/2025	Insurance Fee - Death	-\$19.26
01/04/2025	Insurance Fee - Total and Permanent Disablement	-\$27.96
15/04/2025	Superannuation Guarantee	\$1,984.23
30/04/2025	Administration fees and costs - Administration fee	-\$19.18
30/04/2025	Contribution Tax	-\$285.39
01/05/2025	Insurance Fee - Additional Death	-\$6.43
01/05/2025	Insurance Fee - Additional Total and Permanent Disablement	-\$9.33
01/05/2025	Insurance Fee - Death	-\$19.91
01/05/2025	Insurance Fee - Total and Permanent Disablement	-\$28.90
12/05/2025	Superannuation Guarantee	\$1,984.23
31/05/2025	Administration fees and costs - Administration fee	-\$20.78
31/05/2025	Contribution Tax	-\$284.83
01/06/2025	Insurance Fee - Additional Death	-\$6.21
01/06/2025	Insurance Fee - Additional Total and Permanent Disablement	-\$9.02
01/06/2025	Insurance Fee - Death	-\$19.26
01/06/2025	Insurance Fee - Total and Permanent Disablement	-\$27.96
17/06/2025	Insurance Fee - Death	\$8.35
17/06/2025	Insurance Fee - Total and Permanent Disablement	\$12.12
18/06/2025	Superannuation Guarantee	\$1,984.23
18/06/2025	Superannuation Guarantee	\$1,984.23
30/06/2025	Administration fees and costs - Administration fee	-\$20.88

Your account transactions

DATE	DESCRIPTION	AMOUNT(\$)
30/06/2025	Contribution Tax	-\$585.84

The total value of contributions made to your account for Australian Taxation Office (ATO) reporting purposes may not align to the total annual contributions included in this annual statement. Contributions received for the period ending 30 June 2024 that couldn't be allocated to your account until 1 July 2024 or after, will appear in this statement. Similarly, contributions received for the period ending 30 June 2025, that couldn't be allocated to your account until 1 July 2025, or after, will not appear in this statement. We've correctly reported your contributions to the ATO, so you don't need to do anything. If you have any questions, please contact us.

Fees and costs summary

Fees deducted directly from your account	Gross \$ ¹ -\$928.77	Tax Benefit \$ ¹ \$139.32	Net \$ ¹ -\$789.45
--	------------------------------------	---	----------------------------------

This amount has been deducted directly from your account (reflected in the transactions listed on this statement). A breakdown of these fees and costs is provided below:

Administration fees and costs - Administration fee	-\$226.33	\$33.95	-\$192.38
Insurance fees	-\$702.44	\$105.37	-\$597.07
Member advice fees	\$0.00	\$0.00	\$0.00
Fee rebates ²	\$0.00	\$0.00	\$0.00

Fees and costs deducted from your investment	Gross \$ ¹ -\$776.61	Tax Benefit \$ ¹ \$114.38	Net \$ ¹ -\$662.23
--	------------------------------------	---	----------------------------------

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs. A breakdown of these fees and costs is provided below:

Investment fees and costs - Investment Fee	-\$574.27	\$86.14	-\$488.13
Other investment related costs ³	-\$158.44	\$23.77	-\$134.67
Administration fees and costs - Levies and expense recoveries	-\$29.80	\$4.47	-\$25.33
Buy-sell spread ⁴	-\$14.10	\$0.00	-\$14.10

TOTAL FEES AND COSTS YOU PAID	This approximate amount includes all the fees and costs that affected your investment during the period.	-\$1,705.38	\$253.70	-\$1,451.68
--------------------------------------	---	--------------------	-----------------	--------------------

Additional Explanation of Fees and Costs

If your account balance is less than \$6,000 at the end of the financial year or upon your exit from the fund:

- (i) certain fees and costs charged to you in relation to administration and investment of your account are capped at 3% of the account balance; and
- (ii) any amount charged in excess of that cap is refunded.

1. The amounts disclosed in the "Gross" column are the fees and costs you pay before the benefit of any income tax deduction or income tax effect reflected in the unit price or interest credited is applied to those amounts. The amounts disclosed in the "Tax Benefit" column are the income tax deduction which may be available to be claimed under the applicable laws in respect of a fee or cost charged to you, or income tax which may apply in respect of a rebate or fee refund/reversal. Where an income tax deduction can be claimed under the applicable laws in respect of a fee or cost charged to you, the benefit of the income tax deduction has been passed on to you and is reflected as a reduced fee or cost in the "Net" column. Where an income tax deduction cannot be claimed for fees and costs, such as investment management fees charged by underlying fund managers and other indirect costs, the "Net" column also incorporates the benefit of any tax effect (assumed to be 15% where the costs are charged in accumulation phase) recognised through the unit price or interest credited resulting in reduced costs.

2. Fee rebates are calculated and credited as additional units to your account balance and are disclosed as positive amounts that reduce the total fees you paid.

3. The Other investment related costs are estimated based on the average net assets of your investment(s), and are the total of the following fees and costs:

- Investment fees and costs - Performance fees. These are calculated based on the most recently available historical estimate of fees and costs. The actual amounts incurred may be different due to the performance of your investment and any changes to your investment strategy.
- Investment fees and costs - Other costs
- Transaction costs

4. This approximate amount represents the total dollar impact of the buy-sell spreads applicable on relevant investment options for all of your transactions.

Note: If you leave your employer, you will no longer be linked to your employer plan. Any discounts your employer may have negotiated will no longer apply. The Administration fee you will pay will return to the standard amount as set out in the ANZ Smart Choice Super for employers and their employees Product Disclosure Statement.

NOTICE OF FINAL FEES AND CHARGES

The following is a notification to you of the final amounts of the estimated fees and costs in our Product Disclosure Statement (PDS) for the financial year:

Investment option	Other investment related costs~ (%)
ANZ Smart Choice Super 1970s	0.14 p.a.

~ The Other investment related costs are estimated based on the average net assets of your investment(s), and are the total of the following fees and costs:

- Investment fees and costs - Performance fees. These are calculated based on the most recently available historical estimate of fees and costs. The actual amounts incurred may be different due to the performance of your investment and any changes to your investment strategy.
- Investment fees and costs - Other costs
- Transaction costs

Policy Committee

Your employer may have established a 'Policy Committee' to assist with the operation of your employer's super plan. Its role is to ensure that the Trustee is kept aware of the ongoing concerns of members and employers and is responsible for acting in the best interests of your plan. You can ask your questions and discuss issues about the overall management of your plan with the Policy Committee.

YOUR MEMBER REPRESENTATIVES	YOUR EMPLOYER REPRESENTATIVES
Josh Hale	Claire Burton
Vacant	Vacant

Contributing to your super

Making additional contributions throughout your working life can make a significant impact on your superannuation when you retire. You can choose to make additional contributions to your superannuation via BPay as outlined below:



°Registered to BPAY Pty Ltd ABN 69 079 137 518

Contact your participating financial institution to make contributions from your bank account. You or your spouse, will need to provide the following details:

- **Biller Code** – refer to the table below for the appropriate Biller Code
- **Reference Code** – 012013317192426
(Note: the Reference Code is your ANZ Smart Choice Super member number)

CONTRIBUTION TYPE	BPAY BILLER CODE
Member Voluntary (after tax)	169060
Spouse Contribution	169102

The Government has placed caps on concessional (taxable) and non-concessional (after-tax) contributions. You should monitor contributions made to your account as there are taxation consequences for exceeding the caps. For further information on the contributions caps and how they may impact you, please seek advice from a tax adviser or refer to the Australian Taxation Office's website www.ato.gov.au

Assumptions and limitations of the retirement estimates

Assumptions

The retirement estimates are based on current laws as at 1 July 2024 and do not take into account future changes to superannuation and taxation legislation.

Superannuation balance

- Your date of birth is assumed to be 1 July of your birth year for calculation purposes.
- You are assumed to continue to work as an employee and be eligible for Employer Super Guarantee (SG) contributions until retirement age.
- Your assumed retirement age is 67, or if you are aged 67 or over, your age on your next birthday, which complies with the default assumptions for retirement estimates set by the Australian Securities and Investments Commission (ASIC).

Superannuation contributions

- The retirement estimates take into account the SG contributions made to your ANZ Smart Choice Super account in the statement period, capped at the concessional contributions cap.
- SG contributions are assumed to increase in accordance with legislated increases to SG contribution rates (set out in the table following). Further, your future SG contributions are assumed to increase annually in line with wage inflation.

The Super Guarantee rate (%)

Period	Super Guarantee rate
1 July 2023 - 30 June 2024	11.0%
1 July 2024 - 30 June 2025	11.5%
1 July 2025 forward	12.0%

- The concessional contributions cap for the financial year ending 30 June 2024 was \$27,500 and is assumed to increase annually in line with wage inflation (in increments of \$2,500).
- SG contributions are assumed to be paid yearly on 1 July with 50% of the year's contributions used to calculate investment earnings. This is intended to simulate the effect of employer contributions being received throughout the year.

Economic and return assumptions

- The estimates presented in today's dollars are adjusted for future increases in costs of living and wages. The estimates are adjusted by wage inflation before retirement and price inflation after retirement.
- Wage inflation is assumed to be 3.7% p.a. and price inflation is assumed to be 2.5% p.a., which complies with the default assumptions for retirement estimates set by ASIC. Actual wage inflation and price inflation may differ from these rates.
- Estimated returns are simulated, average, long term returns based on an investment strategy in the table following.

Investment strategy	Estimated annual return	We've assumed this investment strategy if
0% growth / 100% defensive	2.66%	Your exposure to growth assets is less than 15%.
15% growth / 85% defensive	4.92%	Your exposure to growth assets is at least 15% but less than 30%.
30% growth / 70% defensive	5.02%	Your exposure to growth assets is at least 30% but less than 50%.
50% growth / 50% defensive	5.90%	Your exposure to growth assets is at least 50% but less than 70%.
70% growth / 30% defensive	6.72%	Your exposure to growth assets is at least 70% but less than 90%.
90% growth / 10% defensive	7.18%	Your exposure to growth assets is at least 90% or more.

- Using the table above, your assumed investment strategy is based on your account's total exposure to growth assets determined by your investment option balance(s) at 30 June 2025, and each investment option's growth strategic asset allocation. The corresponding estimated annual return has been used for your retirement estimates and is assumed to apply thereafter.
- Estimated annual returns are net of investment fees, but exclude administration fees, tax and franking credits, buy-sell spreads and indirect costs.
- The assumed investment fee is 0.60% p.a. If you hold Choose Your Own investment options you may be charged a higher investment fee. Investment fees affect investment returns.
- The retirement estimates assume your estimated annual returns remain the same throughout the projection period.

Administration fees and insurance fees

- The retirement estimates assume a dollar-based administration fee of \$60 p.a. plus a percentage-based administration fee of 0.23% p.a. is deducted annually.
- The cap on the percentage-based administration fee is \$1,500 p.a. and is assumed to remain constant over the projection period.
- Any negotiated administration fee arrangements applicable to your ANZ Smart Choice Super account are not considered in the projection.
- The dollar-based administration fee is assumed to increase in line with wage inflation before retirement and price inflation after retirement. The rate of the percentage-based administration fee is assumed to remain constant over the projection period.
- Annual insurance fees that apply to your account, as at the date this Annual Statement was issued, are used in the retirement estimates. Insurance fees are deducted each year of the projection period, and it is assumed these insurance fees:
 - increase in line with wage inflation, and
 - cease at retirement age.
- While annual insurance fees may vary based on factors such as age, gender and the level of cover you hold, any changes to these factors have not been considered for future years.

Tax

- SG contributions are taxed at a rate of 15%. It is assumed you have provided your tax file number to us.
- Superannuation investment earnings are taxed at 15% in accumulation phase. This is applied after administration fees and insurance fees have been deducted. Investment earnings in pension phase are tax free.
- The retirement estimates assume that any other taxes are paid by you outside your super account, including (if applicable):
 - Excess concessional contributions tax.
 - Excess non-concessional contributions tax.
 - Division 293 tax on concessional contributions by high income earners.

Retirement income

- It is assumed that your balance will be transferred to an account-based pension at retirement age.
- Your retirement income is calculated based on the total of your account-based pension being drawn down to zero within 12 months before reaching 92 years of age.
- Pension payments are assumed to be paid yearly on 1 July with 50% of the year's pension payments deducted before calculating investment earnings. This is intended to simulate the effect of pension payments being made throughout the year. Pension payments will increase annually in line with wage inflation.
- The Government sets the minimum amount that must be paid each year from an account-based pension and your estimated retirement income takes into account the minimum amount.

Limitations

- The estimated retirement figures are based on assumptions about economic and financial conditions over long periods, as well as assumptions about your future circumstances. This means there are limitations on the accuracy of the estimates and their usefulness as a basis for making financial decisions, as the assumptions may differ to what actually occurs.
- The retirement estimates do not take into account changes in employment income, which may result in changes to your SG contributions.
- The retirement estimate does not consider eligibility for:
 - government Co-Contributions, or
 - government Low Income Superannuation Tax Offset, or
 - the transfer balance cap.

Please refer to www.ato.gov.au for information.

- No contributions, other than your SG contributions, are taken into account when calculating the retirement estimates.
- The retirement estimates do not take into account the effect of certain fees and costs such as activity fees e.g. buy-sell spreads or advice fees.
- If you have made a contribution on behalf of your spouse and are eligible for a tax offset, this has not been considered.

Explanatory notes

The following notes are to help you understand your annual statement. Further information in relation to the financial product is available upon request. Please contact the ANZ Smart Choice Customer Service team on 13 12 87, email us at smartchoice@insigniafinancial.com.au or visit our website at www.anz.com.au/smartchoicemember.

Contributions tax

Contributions tax of 15% will apply to any personal contributions for which you claim a tax deduction or contributions made by your employer (including super guarantee and salary sacrifice contributions).

Where an income tax deduction is available under the applicable laws, and is to be claimed by the Fund, this benefit will be passed on to you.

The contributions tax applied may not equal 15% of concessional contributions received or a positive contributions tax amount may have been applied. This is because when calculating the amount of contributions tax payable, the tax deductions claimed by the Fund on transactions like insurance fees, administration fees and Member Advice Fees are passed onto the member as a benefit. If no contributions for the year were made, but insurance and administration fees were paid, this may appear as a positive contributions tax (similar to a tax rebate).

No Tax File Number (TFN) additional contribution tax

If you or your employer have not provided us with your TFN, a No-TFN additional tax may be applied to your concessional contributions. The additional tax is applied at the end of the financial year or on withdrawal from your account. If we are provided with a valid TFN, the No-TFN tax will not be applied and you may be entitled to any No-TFN tax applied on up to the previous three financial years to be returned to your account, as a No-TFN Tax Offset.

Additional tax for high income earners

An additional 15% tax may apply to certain concessional contributions if your income for surcharge purposes plus your low tax contributions for a financial year exceeds \$250,000. For further information, visit ato.gov.au or speak to your financial adviser.

Employer paid fees

If your employer has arranged to pay any fees on your behalf these will be shown as Employer additional contributions. You should note that additional employer contributions count towards your concessional contributions cap and will cease if you leave the service of your Employer.

Government contributions

Your account may consist of Government Co-contributions and/or a Low Income Superannuation Tax Offset (LISTO) if applicable.

The Government Co-contribution is an incentive from the Australian Government designed to assist eligible individuals to save for their retirement. If you have made personal super contributions and are eligible, the Government will match your contribution with a Government Co-contribution up to a maximum.

The LISTO is a Government tax offset to help low-income earners save for their retirement. The LISTO represents a refund of the contributions tax paid on certain concessional contributions up to a maximum.

If applicable, the above Government contributions may appear on your statement as either an addition or a

deduction.

An addition represents a payment from the ATO into your account and a deduction represents a correction to a previously overpaid amount by the ATO.

Insurance cover - important information

Your Benefit is generally reviewed annually at 1 July however can vary in special circumstances, such as, but not limited to: notification of salary updates or occupation; changes to fees; and insurance alterations.

The insurance fees shown on this statement will be deducted by redeeming units across all your investment options. The insurance fees include all applicable taxes such as stamp duty.

The deduction of insurance fees over your lifetime may reduce your superannuation balance, resulting in less income in retirement. For many insurance arrangements, the amount and cost of cover may change over time or as a result of certain events such as increase in age as well as leaving your employer which can result in changes to your fees and level of cover. As life changes, your insurance needs may change too. So it's important to keep reviewing your cover to make sure it continues to be right for you and make sure any insurance fees paid from your super account are not unnecessarily reducing your super balance.

How to make a claim

In the event of a claim the process has been made as easy as possible. For more information about making a claim:

- contact Customer Services on 13 12 87
- email Customer Services at smartchoice@insigniafinancial.com.au
- visit www.anz.com.au/superclaims

TPD tapering

Depending on the insurance benefit design applicable to your ANZ Smart Choice Super account, TPD Tapering may apply. TPD Tapering is the gradual reduction of the amount of TPD cover to zero. Cover is tapered according to your Age Next Birthday on 1 July each year. Your insurance fee will be calculated on the Tapered Cover Amount. Please refer to your relevant Additional Information Guide or Insurance Guide for more information.

Occupational category

'White collar' discount

Where we have no record of your occupational category, the Insurance fees for the 'light blue collar' occupational category will apply to your Lifestage or Choose Your Own Death or Death and TPD cover, and also to any Income Protection cover you had when you transferred to ANZ Smart Choice Super (if applicable).

You are eligible for a discount if your occupation is within the 'white collar' occupational category. Generally to be classified as 'white collar' your work must be an office-based professional, clerk or administrator, not involving any manual work. This also includes sales people not involved in deliveries. Examples include accountant, doctor, solicitor, administrative worker and travel consultant.

If your current occupation is 'white collar', you can contact Customer Service to verify your occupational category and check whether you are eligible for a 'white collar' discount. Otherwise, the 'light blue collar' occupational category will continue to apply. Changes will be reflected in the next monthly insurance fee deduction.

Applications for Choose Your Own cover

If you apply for Choose Your Own cover in ANZ Smart Choice Super for any new cover, a higher level of cover, or to remove any exclusions or loadings on your cover, the Insurer will assess your application and may offer cover subject to terms and conditions including 'white collar', 'light blue collar' or 'heavy blue collar' occupational category loadings it determines at the time.

Please refer to the Insurance Guide, which forms part of the ANZ Smart Choice Super PDS for further information about Insurance fees and occupational loading factors.

Stamp Duty

Any applicable stamp duty is included in the Insurance fees that apply to the Trustee.

Leaving your employer

If you leave your current employer and retain your ANZ Smart Choice Super account, your insurance cover will continue with the same sum insured but the terms and conditions and insurance fees may differ depending on your insurer.

If you close your ANZ Smart Choice Super account, your insurance cover will cease.

Depending on the insurer, you may be able to take up a continuation option within 60 days of leaving your employer (a different period may apply with some insurers). If there is a delay in your employer advising that you have left employment, provision of insurance cover may be subject to underwriting.

A continuation option is not available if your insurer is Zurich.

For information about any continuation option offered by your plan's insurer, see the applicable Insurance Guide, which forms part of the PDS. You can obtain a copy of the application form for a continuation option by calling Customer Services on 13 12 87.

Fees and costs deducted from your investment

The fees and costs that are shown under 'Fees and costs deducted from your investment' in your annual statement are explained below.

Investment Fee – the Investment fee is an approximate amount deducted from the investment option(s) you are invested in. The fee is calculated by multiplying the investment fee for the investment option by your average account balance over the reporting period. Refer to the Product Disclosure Statement for details on how Investment Fees are deducted from your investment options.

Other investment related costs which include:

- **Performance Fees** – fees that the underlying fund manager are entitled to receive if the underlying investment fund outperforms an agreed investment benchmark.
- **Other Costs** – costs that are incurred by the underlying fund manager. Examples of these costs include expense recoveries and over the counter derivative management costs.
- **Transaction Costs** – costs that are incurred by the underlying fund manager related to the buying and selling of assets. These include costs such as brokerage costs, settlement costs and stamp duty. Transaction costs do not include buy-sell spreads.

Administration fees and costs - Levies and expense recoveries – includes any levies and expense recoveries that have been deducted from the assets of each investment fund. This includes the APRA levy charged to all super funds and some of the costs to comply with the Government's superannuation regulatory changes.

Buy-sell spread – an additional cost reflected in the daily unit prices of an investment fund that is not charged separately. It is used to allocate the costs of buying and selling assets in an investment fund to those investors who are transacting on that fund rather than to members who are not transacting. As your account is valued at the sell unit price, all investments into an investment fund are reduced by the buy-sell spread at the time of the investment.

If you have any questions about the fees and costs on your statement, please contact Customer Services.

Investment returns

1, 3, 5 and 10 year investment returns are shown for the investment options that you were invested in at the end of the reporting period. The investment returns are the compound annual average effective rate of net earnings for these investment options for the periods of 3, 5 and 10 years (respectively) at the end of the reporting period. Returns are not personalised and may not necessarily be a reflection of your investment returns over this period.

Return for the period

The Return for the period on your annual statement is an individual rate of return weighted across all investment options that you were invested in, during the statement period. This takes into account total cash flow and changes to the value of your total investment in your individual account in the course of the statement period. This may differ from the rate of return published in the ANZ Investment Returns booklet which represents the actual performance of the investment options over the financial year.

Transactions occurring since 30 June 2025 will appear on your next statement

All transactions or balances that are stated are as at the end of the statement period. Amounts are calculated based on the unit price available as of the last day of the reporting period. This statement is issued by the Trustee and should be read in conjunction with the ANZ Smart Choice Super Product Disclosure Statement, Additional Information Guide, Insurance Guide and previous statements issued by us. Please inform us of any errors or omissions.

Withdrawal benefit

The Withdrawal benefit at 30 June 2025 is the amount that would have been paid to you if you withdrew your benefit at that time. This is calculated as the closing balance of your account less any applicable accrued fees and contribution tax payable but does not take into account any lump sum tax that may be deducted. As a result, this benefit may change.

Before withdrawing from the product, you should seek information from us as to the withdrawal benefit at that time.

In the event of your death, your final Death Benefit is calculated as the sum of your closing Withdrawal Benefit plus any held Life Insurance (Death) cover, as applicable. If no insurance cover is held, your Death Benefit is equal to your Withdrawal Benefit. To withdraw your super, you must first meet a condition of release. For full details of when you can access your super, contact your financial adviser, Customer Services or the Additional Information Guide available at www.anz.com.au/smartchoicesuper

Preservation

The Preserved amount is the amount of your benefit that is required to be preserved under superannuation laws and the Trust Deed. You cannot access this amount until you have met a condition of release.

The Restricted non-preserved amount is the amount of your benefit that can be accessed by you on leaving the service of a contributing employer, or when preserved benefits are payable.

The Unrestricted non-preserved amount is the amount that can be accessed by you at any time.

Resolving Complaints

We value your feedback and we're committed to resolving any concerns you may have. If you have a complaint, our service representatives can usually resolve it quickly over the phone on 13 12 87.

If you'd prefer to put your complaint in writing, you can email or send a letter using the contact details below:

Email: superfeedback@insigniafinancial.com.au

In writing: The Complaints Resolution Manager
OnePath Custodians Pty Ltd
GPO Box 5107
Sydney NSW 2001

An assigned case manager will conduct a fair review and provide you with a full response in writing.

Further Help - The Australian Financial Complaints Authority (AFCA)

If you are not satisfied with our response or the management of your complaint, or if your complaint has not been resolved within the relevant maximum timeframe you may also be able to lodge a complaint with AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

In writing: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires.

Important information

Issuer and Product ANZ Smart Choice Super is a suite of products consisting of ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees (together "ANZ Smart Choice Super"). ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees are both MySuper compliant products. A copy of the PDS (including incorporated material) and any product updates for each ANZ Smart Choice Super product is available by visiting www.anz.com.au/smartchoicemember or by calling Customer Services on 13 12 87. ANZ Smart Choice Super is part of Retirement Portfolio Service (ABN 61 808 189 263) (the Fund) and is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (OPC), the trustee of the Fund. The ANZ Smart Choice Super and Pension product is distributed by Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ). OPC is a member of the Insignia Financial group of companies, comprising Insignia Financial Ltd (ABN 49 100 103 722) and its related bodies corporate (Insignia Financial Group). The ANZ brand is a trademark of ANZ and is used by OPC under licence from ANZ. ANZ and companies within the Insignia Financial Group (including OPC) are not related bodies corporate. ANZ does not guarantee these products. ANZ's colour blue is a trademark of ANZ.

General advice only This information is of a general nature and has been prepared without taking account of your objectives, financial situation and needs. You should consider the appropriateness of the information, having regard to your objectives, financial situation and needs and consider the relevant PDS in deciding whether to acquire, or to continue to hold, an interest in ANZ Smart Choice Super. You should also consider whether ANZ Smart Choice Super is appropriate for you.

General disclaimers Your investment is subject to investment risk, including possible repayment delays and loss of income and principal invested. Returns can go up and down. Past performance is not indicative of future performance. This information is current as at statement date but may be subject to change. In some cases, we have relied on information provided by third parties. While we believe the information in this statement is accurate and reliable, this is not guaranteed. Updated information is available at no additional charge by contacting Customer Services on 13 12 87.

Before re-directing your super or moving your money into ANZ Smart Choice Super, you will need to consider whether there are any adverse consequences for you, including loss of benefits (e.g. insurance cover), investment options and performance, functionality, increase in investment risks and where your future employer contributions will be paid.

ANZ does not represent or guarantee that access to ANZ Internet Banking or the ANZ App will be uninterrupted. Temporary service disruptions may occur. ANZ recommends that you read the ANZ App Terms and Conditions available at www.anz.com.au and consider if this service is appropriate to you prior to making a decision to acquire or use the ANZ App.

Product details

ANZ Smart Choice Super (USI MMF2076AU) is a product within the Retirement Portfolio Service (ABN 61 808 189 263, RSE R1000986) The Trustee is OnePath Custodians Pty Limited, ABN 12 008 508 496, AFSL 238346, RSE L0000673, GPO Box 5107, Sydney NSW 2001.

MySuper Product Dashboard: You can find the product dashboard for each Lifestage investment option by visiting our website <https://anzsmartchoicesuper.ioof.com.au/mysuper-dashboard>



ANZ SMART CHOICE SUPER IMPORTANT INFORMATION AND UPDATES AS AT 30 JUNE 2025

It's that time of year again to take a moment to catch up on some product and legislative updates over the past year, that may impact your super account.

SIGNIFICANT EVENT NOTICES

LEVIES AND EXPENSE RECOVERIES

Where appropriate, levies and expense recoveries are deducted annually to recover some of the costs related to the running of the Retirement Portfolio Service super fund (the Fund).

The cost of this levy for the 12 months to 30 June 2025 has been passed on by OnePath Custodians Pty Limited, the trustee of the Fund, to its members as a 0.02798% p.a. deduction from the assets of each investment option on 22 May 2025. This deduction was not applied to the ANZ Smart Choice Cash, OnePath Cash, ANZ Capital Guaranteed and OnePath Capital Guaranteed investment options.

To illustrate the impact of this deduction, for a member of the Fund with a \$50,000 balance, the cost of this deduction would be \$13.99.

CLOSURE OF PLATINUM ASIA AND PLATINUM INTERNATIONAL INVESTMENT OPTIONS AND CHANGE OF PORTFOLIO MANAGER*

On 10 May 2025, we closed the Platinum Asia and Platinum International investment options to new members and removed them from the investment menu. Platinum International has also had a change of portfolio manager to Ted Alexander.

CHANGE TO UNDERLYING FUND WITHIN ONEPATH ALTERNATIVES GROWTH*

As at 31 July 2024, the OnePath Alternatives Growth investment option held approximately 15% of its portfolio in the Keynes Dynamic Beta Strategy (Offshore) Fund (the Keynes Fund) managed by PGIM Wadhvani LLP (PGIM Wadhvani). In response to the parent company of PGIM Wadhvani's decision to notify the market of its intent to exit the PGIM Wadhvani business, the investment in the Keynes Fund was fully redeemed and the proceeds were allocated across the remaining underlying managers of the investment option.

If you're invested in this option, no transaction occurred on your account as there was no switch of investment option or change in the number of units held.

Although a small one-off transaction cost was incurred, there was an overall reduction in the ongoing investment-related fees and costs as a result of this change.

* Applies to ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees



REGULATORY UPDATES

GENERAL TRANSFER BALANCE CAP INCREASE ON 1 JULY 2025

The transfer balance cap is the limit on the total amount of super that can be transferred into the tax-free retirement phase. On 1 July 2025, the transfer balance cap increased from \$1.9 million to \$2 million. Individuals who commenced a retirement phase income stream prior to 1 July 2025 may have a personal transfer balance cap of between \$1.6 million and \$2 million.

Caps and thresholds	Up to June 2025	From 1 July 2025
CGT small business cap	\$1.78 million	\$1.865 million
Government co-contributions lower income threshold	\$45,400	\$47,488
Government co-contributions upper income threshold	\$60,400	\$62,488
General transfer balance cap	\$1.9 million	\$2 million

SUPER GUARANTEE INCREASE

The super guarantee has been increasing 0.5% each year since 2021, from 9.5%. On 1 July 2025, it increased to 12% which it will remain at for the foreseeable future.



INVESTMENT OPTION UPDATES

LIFESTAGE INVESTMENT OPTION PROFILE CHANGES

On 1 December 2024, the benchmark allocation to Alternative assets was increased by 2-2.5%, depending on the Lifestage option, and was offset by a corresponding reduction in the allocation to Cash. The allocation range for Global fixed interest was also reduced in each Lifestage, as shown below:

Lifestage option	Benchmark – change		Range – Global fixed interest asset class	
	Cash (%)	Alternative assets (%)	Previous (%)	New (%)
1940s	-2	+2	0-45	0-22
1950s	-2	+2	0-41	0-20
1960s	-2	+2	0-43	0-21
1970s	-2.5	+2.5	0-44	0-22
1980s	-2.5	+2.5	0-42	0-21
1990s	-2.5	+2.5	0-42	0-21
2000s	-2.5	+2.5	0-42	0-21

CHOOSE YOUR OWN INVESTMENT OPTION PROFILE CHANGES

We updated the following investment options' descriptions, asset allocations, investment return objectives and/or investment strategies in our PDS on 1 December 2024:

- Arrowstreet Global Equity (Hedged)*
- Magellan Global*
- MultiSeries 30, 50, 70 and 90
- OptiMix Australian Fixed Interest†
- Perpetual Australian Shares*
- Platinum International^*
- Platinum Asia^*
- Walter Scott Global Equity (Hedged)*

For more information on these changes, please visit hub.anzsmartchoice.com.au/annual-investment-changes

^ Closed to new members on 10 May 2025.

† Applies to Defined Benefit within ANZ Smart Choice Super for employers and their employees only

* Applies to ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees

ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) DISCLOSURE

Information on our approach to Responsible Investment has been updated in the relevant Additional Information Guide which can be found at hub.anzsmartchoice.com.au/forms.

ESG for OnePath Alternatives Growth

For OnePath Alternatives Growth, the asset management team of Insignia Financial does not take into account responsible investment considerations for this investment option. Responsible investment approaches may or may not be taken into account by the operator of the underlying funds. This is at the discretion of the operator of the underlying funds.

For more information on ESG, please see the relevant Additional Information Guide.

UPDATED STANDARD RISK MEASURE

The following investment options had a change to their Standard Risk Measure (SRM) on 1 December 2024. For details of these changes and how Standard Risk Measure works, please refer to the applicable product's Additional Information Guide available at hub.anzsmartchoice.com.au/forms

Investment option	Previous Risk Band	Previous Risk Label	Current Risk Band	Current Risk Label
ANZ Smart Choice 1940s	5	Medium to high	4	Medium
MultiSeries 70	5	Medium to high	6	High
ANZ Smart Choice Australian Fixed Interest	5	Medium to high	4	Medium
ANZ Smart Choice Global Fixed Interest	6	High	4	Medium
Bentham Global Income*	5	Medium to high	3	Low to medium
OnePath Diversified Fixed Interest*	5	Medium to high	3	Low to medium
Schroder Fixed Income*	4	Medium	3	Low to medium
Alphinity Australian Shares*	6	High	7	Very high
Alphinity Select Leaders*	6	High	7	Very high
Alphinity Sustainable Investments – Australian Shares*	6	High	7	Very high
ANZ Smart Choice Australian Equities	6	High	7	Very high
Benelong Australian Equities	6	High	7	Very high
Fidelity Australian Equities*	6	High	7	Very high
OnePath Emerging Companies*	6	High	7	Very high
OnePath Geared Australian Shares Index*	6	High	7	Very high
Pendal Smaller Companies*	6	High	7	Very high
Perpetual Australian Shares*	6	High	7	Very high
Schroder Australian Equity*	6	High	7	Very high
Tyndall Blue Chip Imputation*	6	High	7	Very high
ANZ Smart Choice International Equities (Hedged)*	6	High	7	Very high
Arrowstreet Global Equity (Hedged)*	6	High	7	Very high
Walter Scott Global Equity (Hedged)*	6	High	7	Very high
Platinum Asia [^]	7	Very high	6	High
ClearBridge RARE Infrastructure Value Hedged*	7	Very high	6	High
OnePath Alternatives Growth*	4	Medium	6	High

[^] Closed to new members on 10 May 2025.

* Applies to ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees

Changes to the benchmark asset allocations, within the applicable ranges, are expected to result in changes to the SRMs of the Lifestage investment options as follows:

Investment option	Previous SRM expectation	New SRM expectation
ANZ Smart Choice 1940s	The risk profile is expected to remain at Medium to High.	The risk profile is expected to remain at Medium.
ANZ Smart Choice 1950s	No change. The risk profile is expected to remain at Medium to High.	
ANZ Smart Choice 1960s, 1970s, 1980s, 1990s and 2000s	The risk profile will reduce over time ending at Medium to High.	The risk profile is expected to remain at High.

YOUR INVESTMENT OPTIONS – CASH IS A LOW-RISK OPTION

ANZ Smart Choice Cash is a low-risk investment option designed to preserve capital and provide a modest investment return.

If your account is predominantly invested in the ANZ Smart Choice Cash investment option, it's worth knowing that, while this may suit your investment objectives and personal financial situation, we also offer investment options to suit a range of needs, including Lifestage options that adapt to suit where you are in life.

To find out more about your investment options, see the applicable Product Disclosure Statement (PDS) and Additional Information Guide, available from hub.anzsmartchoice.com.au/forms, or by calling Customer Services. You can make an investment switch by logging in to your account at www.anz.com.au/smartchoiceaccess or by calling Customer Services.

If you have a financial adviser, they can provide advice about your investment needs that takes into account your personal circumstances.

Our Financial Coaches can also provide general advice related to your super, at no additional cost to you. For more information about financial coaching and to book an appointment, visit hub.anzsmartchoice.com.au/financial-advice.



FEE AND INVESTMENT COST UPDATES

CHANGES TO INVESTMENT FEES AND COSTS AND TRANSACTION COSTS

Investment fees and costs (including performance fees) and transaction costs for each investment option offered through your product for the year ending 30 June may have changed from those that applied in the previous year. You can view the investment fees and costs and transaction costs that applied to your investment in the 'Fees and costs deducted from your investment' section of your Annual Statement.

Please note that the costs for Platinum Asia increased by over 0.10% p.a. in the year ending 30 June 2024 and are reflected in the Product Disclosure Statement issued on 1 December 2024. Platinum Asia was closed to new members on 10 May 2025.

To view the investment fees and costs and transaction costs for all investment options, please refer to the relevant Fees Guide available at hub.anzsmartchoice.com.au/forms.

For investment options that are closed to new members and not included in the Fees Guide, equivalent information is provided in the table below.

Investment Fund	Estimated Other Costs (% p.a)	Estimated Performance Fees (% p.a)	Estimated Transaction Costs (% p.a)
ANZ Capital Guaranteed	0.00	0.00	0.00
OnePath Capital Guaranteed	0.07	0.01	0.02
OnePath Capital Stable	0.07	0.01	0.03
OnePath Cash	0.00	0.00	0.00

BUY-SELL SPREADS

Buy-sell spreads for some investment options have been updated effective 1 December 2024. The buy-sell spreads may change from time to time. To view the current buy-sell spreads, please refer to the applicable **Buy-Sell Spread Guide** available at hub.anzsmartchoice.com.au/forms.



INSURANCE

YOUR ANNUAL INSURANCE CHECK-UP

You may already have insurance cover within your super, but perhaps it's been a while since you checked if it's still the correct type and amount for you right now. After all, things change, and your insurance can change with it.

Consider taking the following easy check-up steps:

- ✓ **Do you know how much and the type of cover you have?** Your Annual Statement will have all the details (you can also see all your insurance details by logging in to your online account at any time).
- ✓ **Have you got more than one insurance policy?** You may have more than one super account with insurance or a stand-alone insurance policy, either with us or somewhere else. If you have multiple policies, you might be paying premiums for cover you may not need. In some cases, you may not be able to claim on multiple policies for similar types of cover.
- ✓ **Before choosing to cancel any cover,** check if your employer is paying any of your insurance premiums for you—it may be a benefit that influences the cover you keep. If you suffer from a pre-existing medical condition, consider whether you'll be eligible for the same level of cover if you cancel any existing insurance policy you have. The terms and conditions will also differ by policy.
- ✓ **Have your circumstances changed?** For example, an expanding family or a reduction in personal debt may influence your choice in the type and amount of cover you have. Our online insurance tool at www.anz.com.au/superinsurancecalculator may help you to determine how much insurance cover you need and the type, based on your current circumstances.
- ✓ **Do you know how much you're paying in insurance premiums?** The more you pay in insurance premiums, which we show as Insurance fees in your annual statement, means less going into retirement savings—but having the right amount of cover is important too. Premiums typically increase as you age, so checking in on your cover as your circumstances change will help strike the right balance between your retirement savings goals, and your current insurance needs.

- ✓ **Have we got all your correct details?** Depending on the type of cover you have, the cost of your insurance cover may depend on factors such as your age, gender, your type of job (occupation) or employment status etc. Check we have your up-to-date details by logging in to your online account at any time.
- ✓ **If you have Income Protection insurance** your benefit payment may reduce if you receive other income while you're not able to work due to illness or injury. Some examples of other income may include any regular income received from your employer (including sick leave) and payments made under any other similar policies.

To understand more about your super and your insurance cover, please refer to the relevant *Product Disclosure Statement*.

DID YOU KNOW?

- You can check for other super accounts by logging in to your online account at www.anz.com.au/smartchoiceaccess and selecting Consolidate Super.
- If you have multiple Income Protection Insurance policies, you can generally only claim on one.
- You can now opt-in to retain your insurance cover if you've stopped contributing to your account by logging into your online account and completing the *Make your insurance opt-in* election online under the *Manage my account > Insurance* page.



GENERAL

DIRECTORS' REPORT AND FUND INFORMATION

The Directors' Report and Fund Information will be available on the following dates:

- Directors' Report available by 30 September 2025
- Fund Information available by 31 December 2025.

These will be available at hub.anzsmartchoice.com.au/forms

If you would like to receive printed copies, call us on **13 12 87** and we'll mail them to you.

ANNUAL STATEMENTS AND COMMUNICATIONS ARE ONLINE

In addition to annual statements, your letters are provided for you to view online. We'll send you an email or SMS when your annual statement and letters are ready for you to view online – unless you have previously opted out. If you're yet to register for online access, register today and join our journey to a sustainable future as we go paperless at www.anz.com.au/smartchoiceaccess

If you wish to opt out or back into online communications, log in to your account and update your Communication preference under **Manage my account > My preferences**, or call Customer Services on **13 12 87**. If we don't have your email address or mobile phone number, we'll continue to send you paper-based communications.

DON'T MISS OUT ON UPDATES ABOUT YOUR SUPER

Subscribe with your email, to receive content designed to help you make the most of your super and retirement planning, including:

- News and insights tailored to your stage of life
- Investment performance and market updates
- Invitations to educational webinars

To check if you're subscribed, call us on **13 12 87**, weekdays from 8.30am to 6.30pm (AEST/AEDT).

TOP-RATED SUPER

We've been awarded a Rainmaker AAA Quality Rating and 5 Heron Quality Stars. To achieve this recognition, we were reviewed and rated across a range of benchmarks including organisational strength, administration, communications, investment arrangements, insurance and additional benefits.

We were also awarded the Retail Superannuation Fund Of The Year 2024 at the Roy Morgan Customer Satisfaction Awards.

For more information, visit hub.anzsmartchoice.com.au/awards

Top-rated super

 hub.anzsmartchoice.com.au/awards



Contact us

If you have any questions, please:



Email smartchoice@insigniafinancial.com.au



Or call us on **13 12 87**, weekdays from 8.30am to 6.30pm (AEST/AEDT)

This communication is issued by OnePath Custodians Pty Limited (ABN 12 008 508 496, AFSL 238346, RSE L0000673) (OPC). OPC is the issuer of ANZ Smart Choice Super and Pension, ANZ Smart Choice Super for employers and their employees and ANZ Smart Choice Super for QBE Management Services Pty Ltd and their employees (together 'ANZ Smart Choice Super'). OPC is the trustee of the Retirement Portfolio Service (ABN 61 808 189 263) (RPS) and ANZ Smart Choice Super is part of the RPS. The information is of a general nature only and has been prepared without taking into account any investor's objectives, financial situation and needs. Before making a decision based on this information, you should consider the appropriateness of the information, having regard to your objectives, financial situation and needs. You should read the relevant Product Disclosure Statement (PDS) and consider whether the product is right for you before making a decision to acquire or to continue to hold the product. Target Market Determinations (TMD) for the relevant products are also required to be made available and considered by distributors/members. A copy of the relevant PDS, TMD or other disclosure document is available by calling us on 13 12 87 or on our website at hub.anzsmartchoice.com.au/forms

OPC is a member of the Insignia Financial group of companies, comprising Insignia Financial Ltd (ABN 49 100 103 722), and its related bodies corporate (Insignia Financial Group). Neither OPC, nor any other related or associated company guarantees the repayment of capital, the performance or any rate of return of, an investment with OPC. An investment is subject to investment risk, including possible delays in repayment and loss of income and principal invested. Past performance is not an indication of future performance.

The Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) (ANZ) brand is a trademark of ANZ and is used by OPC under licence from ANZ. ANZ and companies within the Insignia Financial Group are not related bodies corporate. ANZ Smart Choice Super and Pension is distributed by ANZ. ANZ does not stand behind or guarantee the issuer or these products.

Awards and ratings are only one factor to take into account when choosing a super fund. For more details on ANZ Smart Choice Super's awards visit hub.anzsmartchoice.com.au/awards

hub.anzsmartchoice.com.au

SI1525